

THE ECONOMIC CLUB

O F W A S H I N G T O N, D. C.

**Excerpts from the Signature Event featuring The Honorable Larry Summers, Director,
National Economic Council**

April 9, 2009

“ . . . every year that we do not have some kind of comprehensive healthcare reform is a year in which we have missed a chance to do something substantial to address the most rapidly growing component of labor costs. . . if we are able to start fixing the healthcare system, we will be able to get some combination of more competitive businesses and middle-income families with higher incomes, and both those things seem to me to be very desirable.” ~ *The Honorable Lawrence H. Summers, Director, National Economic Council*