

THE ECONOMIC CLUB

O F W A S H I N G T O N, D. C.

**Excerpts from the Signature Event featuring The Honorable Julius Genachowski,
Chairman, Federal Communications Commission (FCC)**

April 20, 2011

“When I meet with my counterparts in other countries, I see a real focus on the mobile future. It’s one of the reasons that we’re spending so much time on incentive auctions. The costs of delay are very high, not only for consumer frustration and investment in the United States, but because we’re playing with fire. We’re playing with the fire that we could see the great American-based innovation companies that right now are doing so much in this space decide that the opportunities for developing and rolling out new products are someplace else.” ~ *The Honorable Julius Genachowski, Chairman, Federal Communications Commission*