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**Economic Club of Washington, D.C. Provides \$600,000
In Grants and Scholarships to Mark 32nd Anniversary**

Washington, DC – 9/5/2018 – The Economic Club of Washington, D.C., will be awarding ten community-serving organizations \$50,000 each in grants to their annual operating budgets this year at its upcoming 32nd Year Milestone Celebration dinner. The Economic Club also received an additional \$100,000 in funding for the David M. Rubenstein/Economic Club of Washington, D.C. Scholarship Program, allowing five additional D.C. public school students to receive scholarships of \$20,000 each in 2018.

In honor of the upcoming event, Club members decided that the most fitting tribute was to provide meaningful support for organizations that have a clear focus on the education of underserved youth in the Greater Washington area for success in school, the workforce, and life. Contributions to the well-being of the metropolitan region was a common commitment of the Club's founding members, many of whom were instrumental in the rebirth of Washington as a business and cultural center, according to Mary Brady, the Economic Club's Executive Director.

Club President David M. Rubenstein said, "The Economic Club's mission includes giving back to the greater Washington community. Hundreds of area students have benefited in particular from the Club's scholarship and fellowship programs. Our members felt it was important that this tradition of community support be a highlight of our Milestone Celebration event."

The Economic Club recently celebrated its tenth year of the David M. Rubenstein/Economic Club of Washington, D.C. Scholarship Program this past June. Following in the spirit of David Rubenstein's generosity, the A. James and Alice B. Clark Foundation provided an additional \$100,000 in scholarship funds for five students in the 2018 scholarship recipient cohort.

The nonprofit organizations selected will be recognized at the Economic Club's Milestone Celebration on September 13. Jeff Bezos, CEO and Founder of Amazon will be the special guest at the event and will participate in a conversation with President Rubenstein as part of the evening's program.

A special Grants Task Force comprised of Economic Club Board members Gina Adams, Senior Vice President, Government Affairs, FedEx Corporation; Katherine Bradley, Executive Chair, CityBridge; Jack Davies, Owner, Monumental Sports & Entertainment; and Mary Brady, Executive Director of the Economic Club, coordinated the process of awarding the grants. Organizations were limited to local nonprofit groups with a primary mission of preparing underserved youth for success in school, the workforce, and life.

The organizations selected to receive the grants of \$50,000 each are as follows.

- **Attendance Counts** of the DC Public Education Fund seeks to address chronic absenteeism in DC Public Schools by launching a broad communications strategy and targeted interventions in partnership with those individuals who are positioned to help spread this message – pediatricians, peers, and other families.
- **Bishop John T. Walker School for Boys** is a tuition-free independent school of the Episcopal Diocese of Washington for boys from Southeast Washington, D.C. and Prince George's County.
- **Capital Partners for Education** is entering its 25th year of mentoring low-income students. CPE provides one-to-one mentoring and college and career success programming to students who are enrolled in 19 Washington, D.C.-area high schools and more than 70 colleges and universities across the country.
- **College Track** empowers students from underserved communities to graduate from college by helping students maximize the value of their college degree, minimize student loan debt, secure internships, and limit the need to work while in college.
- **Congressional Black Caucus Foundation Internship Program** prepares college students and young professionals to become principled leaders, skilled policy analysts, and informed advocates by exposing them to the processes that develop national policies and implement them – from Capitol Hill to federal field offices.
- **Live It Learn It** partners with D.C. schools and cultural institutions to create and deliver experiential learning opportunities for students in order to increase students' self-efficacy, motivation, and achievement.
- **New Futures** propels underserved young people through certifications and community college degrees by utilizing scholarships, academic advising, and career coaching, to help their scholars launch careers in high-growth fields across the Washington, DC region.
- **Posse D.C.** is a comprehensive college scholarship and leadership program that identifies, recruits, and trains incredible young people from DC public schools and sends them in groups of 10 to top colleges and universities across the country.
- **Ready for Work: Champions for Career- and College-Ready Graduates in Prince George's County** of Venture Philanthropy Partners aims to build networks of community-based organizations in Prince George's County that can provide integrated support for students, allowing them to be career- and college-ready.
- **Teach for America D.C. Region** works alongside the community to improve the life trajectories of children in the District, Prince George's County and Virginia. Teach for America builds clusters of talented educators in the schools impacted by educational inequality, helping strengthen student outcomes through improving the way schools work.

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About the Economic Club:

Established in 1986 as a nonprofit, nonpartisan organization created to strengthen ties among the diverse and growing business community based in metropolitan Washington, D.C., and with the diplomatic community. The Economic Club of Washington, D.C. promotes global awareness of the pivotal role Washington plays in the national and world economies. Its goals are twofold: to provide a prominent forum where eminent global leaders can share their insights about major issues of the day; and to promote a robust peer community for the area's top executives. Today the Economic Club has nearly 800 members representing businesses and organizations operating all over the United States and abroad. Featured speakers in recent years have included the Presidents of the United States, Colombia, and Panama; the Prime Ministers of Israel and Singapore; a former Prime Minister of Great Britain; Speakers of the U.S. House of Representatives; heads of the Federal Reserve Board; every Secretary of the Treasury since 1986; other Cabinet members and government officials; and leaders of Fortune Global 100 corporations. David M. Rubenstein, Co-Founder and Co-Executive Chairman of The Carlyle Group, is the current President.