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Economic Club of Washington Announces Summer Internship Program for College Students

(Washington, D.C. – December 15, 2014) – David M. Rubenstein, President of The Economic Club of Washington, D.C., announced at a Club dinner meeting on Monday, December 15, at the Marriott Marquis that the Economic Club will sponsor a program in summer 2015 that will provide paid internships for recipients of David M. Rubenstein/Economic Club of Washington, D.C. scholarships. The program will fund and support as many as 20 paid internships for rising college juniors and seniors beginning in June 2015.

The Economic Club is contributing \$75,000 in support of this internship program. Rubenstein, Co-Founder and Co-Chief Executive Officer of The Carlyle Group, is matching that contribution to provide a total of \$150,000 to fund the program.

The internship program will be administered by the Urban Alliance, a nonprofit organization with a mission of helping underserved youth prepare for work and life through paid internships. The Economic Club will work with the Urban Alliance to identify qualified students interested in applying for internships from the pool of students who have been recipients of David M. Rubenstein/Economic Club of Washington, D.C. Scholarships. Through this program, scholarships of \$10,000 each are awarded annually to approximately 48 seniors graduating from D.C. public and public charter schools.

“The Economic Club already provides additional support to our scholarship recipients through our Scholars to Leaders mentoring program that matches Economic Club members and volunteers from member organizations with students to provide guidance and leadership tools to help ensure successful college completion,” Rubenstein said. “This summer internship program is another avenue we are exploring to determine the best means of helping our scholarship recipients achieve their dreams of college graduation. It will aid qualified rising college junior and senior scholarship recipients in overcoming some of the financial challenges that make staying in college a struggle for many. Additionally, it will help those students gain real life experience in the working world.”

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About The Economic Club of Washington, D.C.: The Economic Club of Washington, D.C., has for over 25 years played a vital role in shifting the perception of Washington, D.C., from a focus on the city as the center of our national government to a growing awareness of the region as a global business destination. The Club provides a forum for prominent business and government leaders who have influenced economic and public policy both here and abroad. Featured speakers in recent years have included the President of the United States, a former Prime Minister of Great Britain, the Speaker of the House of Representatives, heads of the Federal Reserve Board, every Secretary of the Treasury since 1986, other Cabinet members and government officials, and leaders of Fortune 100 corporations. The Economic Club consistently is ranked among the Top 10 speaking forums for CEOs. David M. Rubenstein, Co-Chief Executive Officer and Co-founder, The Carlyle Group, is the current President. Members represent over 650 businesses and organizations, located in the Washington, D.C., metropolitan region, that are at the forefront of the private sector economy.