

THE ECONOMIC CLUB

O F W A S H I N G T O N, D. C.

**Excerpts from the Signature Event featuring The Honorable Sylvia
Burwell, Director of the Office of Management and Budget**

March 11, 2014

“... we believe you need to do a couple things to help with these long-term deficit issues. Number one, you need to focus on health care costs, implement the Affordable Care Act as well as the health care savings we have in our budget. Number two, immigration [*reform*]. Immigration causes economic growth ...” ~ *The Honorable Sylvia Mathews Burwell, Director, Office of Management and Budget*

“...when considering the question of the debt and the right level of the debt and deficits, you need to put it in the context – the broader context of what’s happening in the economy and the context of what also has already happened. One of the most important measures to focus on is a declining deficit-to-GDP ratio – ours goes from over 3 percent down to 1.6 in the current budget window of 10 years – and debt to GDP, because it is a measure of the size of the economy. We go from about 74 down to 69 percent.” ~ *The Honorable Sylvia Mathews Burwell, Director, Office of Management and Budget*