

# THE ECONOMIC CLUB

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O F W A S H I N G T O N, D. C.

**Excerpts from the Signature Event featuring Jeffrey L. Bewkes, Chariman of the Board  
and CEO, Time Warner INC.**

**March 14, 2012**

“... we should support protection of intellectual property and try to do it in a way that is equal to how we support physical property. We should try to figure out how to do that, because intellectual property is increasingly important to maintaining the most important human activities on the planet. ... we ought to try to keep putting forth a free trade regime in the world. ...it’s very much in the interest of freedom generally — political freedom, freedom of expression, prosperity, and the ability to develop things that cure the material needs of the people on the planet – to have property protected and not stolen and to have free trade rather than arbitrary political units distorting what people want to do.” ~ *Jeffrey L. Bewkes, Chairman and CEO, Time Warner Inc.*

“...TV is a bursting industry. ...[it] is going on the Internet. We’ve all seen how powerful the Internet is and the devices that you have connected to it. For the past 40 years, you drive by houses, there’s a blue screen running in the house — that screen is now following you wherever you want to go. You can talk about what’s good or bad about that, but it means that the things that you choose to watch are now available — whatever you want, whenever you want, on whatever device you want. And it’s getting cheaper all the time. So the quality of it, the effectiveness of it, the ease of use are all going up. The price is going down. That’s a fantastic business.” ~ *Jeffrey L. Bewkes, Chairman and CEO, Time Warner Inc.*

“...we need to evolve the business models that started in print magazines, TV over the air, movies on the screen at a theater — we need to evolve those so that they work to support that creative enterprise in the Internet century, so that everybody gets our products the way they want, it’s affordable for everyone on the planet to get it so that it increases the civic aspect of what we do.” ~ *Jeffrey L. Bewkes, Chairman and CEO, Time Warner Inc.*